

ASCOT INTERNATIONAL SCHOOL



School Fees Financial Policy 2018/19

Assessment Fee – THB 3,000 (Non-Refundable)

The Assessment Fee is payable at the time of application to the Admissions Department, for enrolment into Year 1 to Year 13. This fee covers the assessment of the applicant. If the results of this assessment indicates your child cannot be enrolled at this stage, he/she is entitled to be re-assessed in the future. If the re-assessment occurs within one year no further assessment fee will be charged. Payment of the assessment fee does not guarantee a space for the student; where there is no immediate vacancy, the student will be placed on the waiting list and enrolled as soon as possible.

Enrolment Fee – 1st Child THB 95,000, Subsequent Children/Siblings THB 75,000 (Non Refundable)

This is a once only payment payable at the time an offer of a place is made, prior to the student's first entry into the School. **Students entering into Early Years (Nursery, Kindergarten and Reception) pay 50% of the Enrolment Fee. On transfer to Year One from Reception, the final/remainder portion of the Admissions Fee is payable.**

Students entering into Year One and above year groups pay 100% of the enrolment fee prior to entrance into the School.

Tuition Fees

Parents of students in Year 11 and 13 will be billed two times in an Academic Year for tuition fees in advance of terms 1 and 2. The annual fee will be invoiced twice; 50% of annual fee in term 1 and the remaining 50% in term 2.

For students not in Year 11 or 13, tuition fees are payable on a normal 3 termly basis and are invoiced in advance of each new term. Unless otherwise agreed, all School Fees must be paid by the due date on your invoice.

Payment Schedule

Tuition and fees for current students are due and payable before the beginning of each term.

Tuition and fees for the TERM 1 starting in August are due and payable in June.

Tuition and fees for the TERM 2 starting in January are due and payable in November.

Tuition and fees for the TERM 3 starting in April are due and payable in February.

Sibling Discounts

Sibling discount will apply on tuition fees only.

- 10% discount for the second child
- 15% discount for the third and subsequent children.

The sibling discount will be changed/reviewed annually according to numbers of siblings attending the school. For example, if the eldest child graduates, the 2nd child will no longer enjoy the sibling discount and will be billed full rate. Similarly discounts will be reduced for the 3rd child, if the eldest child graduates & leaves ASCOT.

Early Payment Discount

The School provides the opportunity of early payment and annual payment to partially mitigate the effects of the annual increase in fees. Please visit our **Fees Information System** found on our website for further details on early payment options and deadlines. Parents are also encouraged to sign up and login to download the proforma invoice, request early payment of the annual fees, view payment history, etc.

Loyalty & Academic Awards

As a reward for families who have been loyal to Ascot, we are introducing a financial bonus for the coming academic year. In addition, we will be rewarding academic achievement with examination fee reimbursements and tuition fee discounts. Details of these rewards and incentives are outlined below:

Loyalty Recognition*	5% tuition discount after 4 years 10% tuition discount after 8 years * Discounts on tuition fees under certain terms and conditions. Please contact our Finance Department directly. Discounts offered may change. All discounts are only applicable where fees are settled by the due date
IGCSE Award	Top 2 students receive a reimbursement of examination fees if they stay on for IBDP
Academic Recognition	Top performer in each year group from Yr 1 - 10, using data from term 3 report cards, receives 15% discount for term 2 of the following academic year.
IB Spirit Award	One IB graduate who embodies the “IB Spirit” will receive a full refund of their IB examination fees.

Transportation and Catering Fees

These fees will be billed termly and in advance with tuition fees. In an event of a change in the operational cost of transport and/or canteen services, the school reserves the right to change the termly fees by giving 30 days' notice to the term to which the fees relate.

Book Deposit

This fee is payable upon entry into the School and fees will be deducted from this deposit should students fail to return library and textbooks. Once the deposit is 50% diminished, the School will invoice parents together with the next term's tuition fees to 'top up' the deposit.

On notice of withdrawal of a student from school all remaining sums from the Book Deposit will be refunded or used to pay other outstanding fees.

Note: Lost books are charged at the cost of replacement.

Resources

Years 10 to 13 students purchase their own textbooks as directed by the School. These are made available in the School shop. Parents can expect to spend approximately THB 15,000 for IGCSE texts and THB 20,000 for IB texts. Textbooks are provided to all other year groups.

External Examination Fees

Examination Fees for students sitting IGCSE/IB/EAL external examinations will be charged according to the number of subjects each individual student will be taking. These will be invoiced to parents on a separate invoice and must be paid prior to the deadline. Failure to make payment will result in a student not being enrolled in the examinations.

Insurance

The School provides accident insurance for students which covers each student up to a max THB 10,000 for medical expenses per accident and THB 100,000 for accidental death or permanent disability caused by an accident during school hours or on school residential trips. There is no charge to parents for this service. Insurance details may be obtained from the Executive office of the School. It is recommended that each student also has his/her own medical policy appropriate to their circumstances.

Changes to Fees

Any changes to fees: enrolment fees, tuition fees, discounts and special offers and scholarships may be changed upon approval by the School Board of Governors.

Invoicing

All fees are payable in advance of each of the three terms and are billed in termly instalments, throughout the school year, in accordance with the School's billing Invoice due date. Instalments correspond approximately to the duration of each term. Penalties may apply where fees remain outstanding beyond the due date. All school fees and charges are reviewed annually.

Receipt of Payments

Receipt of payments will be issued specifying the description of fees and the actual amounts paid ONLY.

Late Payments

Accounts outstanding after the due date will incur a late payment charge of 1.5% per month on the outstanding fee. This charge is repeated on a monthly basis whilst fees remain unpaid (1.5 % added to the total outstanding amount).

Overdue Tuition Payment

Where fees are not paid by the due date, Ascot reserves the right to proceed as follows:

1. Withhold all school documents.
2. Discontinue enrollment for the following academic year.
3. Suspend from testing. All previous scores will be withheld.
4. Take legal action in the collection of outstanding tuition fees.

Refunds

- 80% of the fees will be refunded if a student withdraws prior to the beginning of the school term.
- 50% of the fees will be refunded if a student withdraws between 1-10 days subsequent to the commencement of the school term.
- 25% of the fees will be refunded if a student withdraws between 11-20 days subsequent to the commencement of the school term.
- No refund will be given if a student withdraws after 20 days or more days subsequent to the commencement of the school term.

*** Any refunds will be processed within 60 days of the submission of the official withdrawal form.

*** No. of days are counted by school calendar days, not attendance days.

Methods of Payment

All Fees and Charges are billed in Thai Baht.

Online payment by credit card is available on the school website, or visit http://eportal.asia/ascot/member_detail.php

Payments can also be made directly at the School's Cashier's office, either by

- **Cash**
- **Cashier's cheque** payable to "Ascot International Education Co. Ltd"
- **Credit Card** Please note that a surcharge is added to all credit card payments
American Express 3%
Visa and MasterCard 1.5%
- **Credit Card Installment Term** Please note that a surcharge & interest of Visa and MasterCard is added to all credit card installment
Bangkok Bank (Be Smart Features)
Visa and MasterCard surcharge 1.5%
Be Smart Interest rate 0.8% per month
Installment Term 4, 6, 8, 10 month
- **BIZ PromptPay** PromptPay Type : Tax ID : 010-5-54003655-6
- **Bank Transfer** – Local and International

Please note that banks in Thailand do not provide the Payer's name to the School, it is important to fax the deposit slip to the School to + 66 (0) 2 373-4452 or scan & email to accounts@ascot.ac.th

Bank: Bangkok Bank Public Company Limited.

Branch: Sukhaphiban 3 Road, Bangkok

Bank Address: 12/367-370 Ramkhamheang 120, Sukhaphiban 3 Rd. Saphansoong, Bungkum Bangkok 10240

Swift Code: BKKBTHBK

Account Name: ASCOT International Education Co., Ltd.

Account Nos: Savings A/C 056-0-48018-8

Ascot Address: 80/82 Ramkhamheng 118, Saphansoong, Bangkok 10240